



Restaurant Property Extension Plus Endorsement

Comprehensive Business Policy (CBP)



Why Use the Restaurant Property Extension Plus Endorsement?

The Restaurant Property Extension Plus Endorsement provides enhanced coverage specifically designed to meet the unique insurance needs of your business.

This endorsement combines many frequently requested property coverages that will help round out your insurance plan, giving you peace of mind and security that your business efforts and investments are protected.



**Peerless
Insurance.**

Member of Liberty Mutual Group



Restaurant Property Extension Plus Endorsement

Accounts Receivable—\$50,000

Additional Covered Property

- Bridges, roadways, walks, patios or other paved surfaces
- Retaining walls (except retaining walls used to contain water) that are not part of a building

Arson Reward—\$25,000 (Not available in New York)

Back-up of Sewers or Drains—\$25,000

Broadened Premises—the definition of premises is broadened from 100 feet to 1,000 feet.

Business Income—\$25,000

Business Income: Support Property—if you have Business Income Coverage, \$25,000 for the loss of business income you sustain due to direct physical loss or damage at the premises of an “income support property” not described in the Declarations, caused by or resulting from any Covered Cause of Loss

Computer Equipment—\$25,000 for computer equipment; \$5,000 sub-limit for laptop/portable computers while away from the premises

Consequential Loss—\$25,000

Contract Penalty Clause—\$5,000 for penalties you are required to pay to your customers as a result of any written clause in your contract for failure to timely deliver your product or service according to contract terms, provided the contract was executed prior to the loss or damage

Damage to Customers’ Autos—we will pay for “loss” due to direct physical damage to a “customer’s auto” and its contents while left in the care, custody or control of your hired attendant from any cause including collision with another object. The most we will pay for damage to any one auto is the least of:

- the actual cash value of the auto and its contents at the time of “loss”;
- cost of repairing or replacing the damaged auto and its contents; or
- \$30,000.

Regardless of the number of covered autos involved in any “loss,” or the number of occurrences, the most we will pay during the policy period for all damages to “customer’s autos” at any location is a total of \$100,000.

Debris Removal—\$50,000

Electronic Data—\$15,000

Electronic Data in Transit—\$2,500

Employee Dishonesty—\$50,000 for direct loss of or damage to business personal property resulting from dishonest acts committed by any of your employees

Extra Expense—\$25,000

Food Contamination Expense Coverage—\$25,000 for your cost to clean your equipment per local Board of Health requirements and your cost to replace consumable goods declared contaminated by the local Board of Health. If Business Income and Extra Expense Coverage is shown in the Declarations, we will pay as part of this \$25,000 limit the actual loss of Business Income at the closed location(s) described in the Declarations, and paid leave for all employees until the site has been cleared by the local Board of Health for reopening, as well as extra advertising cost to restore your business’ reputation.

Fine Arts—\$25,000

Fire Department Service Charge—\$5,000

Fire Protective Devices Recharging or Refilling—\$25,000

Forgery or Alteration—\$25,000

Foundations—included as part of the Building Limit

Inventory and Appraisal—\$5,000 for inventory costs and appraisal costs due to loss or damage as a result of a Covered Cause of Loss

Leasehold Interest—\$25,000 for loss of tenants lease interest you sustain due to the cancellation of your lease

Lock Replacement—\$1,000

Loss of Refrigeration—\$25,000

Loss to Pair or Set—we will pay, at our option, for:

- the cost to repair or replace any part to restore the pair or set to its value before the loss; or
- the difference between the value of the pair or set before and after the loss; or
- the full actual cash value for the pair or set at the time of loss, and you will give us the remainder of the pair or set.

Lost Key Coverage—\$10,000

Money Orders and Counterfeit Money—\$2,500

Money and Securities—\$25,000 inside the premises; \$10,000 outside the premises

Newly Acquired or Constructed Property: Buildings and Business Personal Property

- Buildings—\$1,000,000
- Business Personal Property at new locations—\$250,000
- Increases the expiration date of the extension to 180 days

Off-Premises Services Interruption: Direct Damage—\$25,000

Ordinance or Law—coverage for 25% of the Building Limit subject to \$100,000 maximum

Outdoor Property (Including Unattached Signs)—\$25,000

Personal Effects and Property of Others—\$5,000

Pollutant Clean-up and Removal—\$25,000

Preservation of Property—the 30-day limitation is increased to 60 days.

Property Off-Premises—\$25,000

Real Property of Others Required by Contract—\$25,000

Signs (Attached)—\$25,000

Special Deductible Provision—amount shown in the Declarations or \$500, whichever is less (not applicable to “Newly Acquired or Constructed Property” or “Outdoor Property”)

Valuable Papers and Records (other than Electronic Data)—\$100,000

Waiver of Coinsurance—on losses \$10,000 or less

Coverage for loss of Business Income or Extra Expense, whether provided by this endorsement or elsewhere, does not apply if a loss is covered only as a result of this endorsement.

Peerless Insurance Member Underwriting Companies:

American Fire and Casualty Company, Excelsior Insurance Company, Indiana Insurance Company, The Netherlands Insurance Company, The Ohio Casualty Insurance Company, Ohio Security Insurance Company, Peerless Indemnity Insurance Company, Peerless Insurance Company, West American Insurance Company (Not all companies may be licensed in all states.)

The descriptions of coverages listed here are necessarily brief and are subject to the provisions, limitations, and exclusions that can only be expressed in the policy and related endorsements. The actual terms and conditions of your policies determine coverage and limits afforded, as well as which deductible may apply. Not all coverages apply in all states.

